

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 423

February 5, 2021

SUMMARY OF BILL: Authorizes the Board of Directors for Convention Center Authorities (CCAs) to participate in meetings by electronic or other means.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 8-44-108, members of certain governing bodies are authorized to meet electronically if a physical quorum is present at the meeting location, except in certain circumstances. Members who participate electronically are not eligible to receive per diem.
- Pursuant to Tenn. Code Ann. § 7-89-108(a):
 - Boards of Directors for CCAs must contain no fewer than seven members, who are qualified voters of the applicable municipality; and
 - Directors serve without compensation, but may be reimbursed for actual expenses incurred in the performance of their duties.
- This analysis assumes Directors are currently reimbursed for expenses associated with travel to meetings of the Board. For instances where a Director participates electronically, no travel reimbursement will be made.
- Due to the fact that all Directors must reside within the applicable municipalities, it is reasonably assumed that current travel reimbursement paid to individual Directors for attendance at Board meetings is minimal; therefore, any decrease in local expenditures associated with a reduction in travel reimbursements for Directors participating electronically is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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